

LAMBTON COUNTY DEVELOPMENTAL SERVICES

Financial Statements

Year Ended March 31, 2022

MPW

CHARTERED PROFESSIONAL ACCOUNTANTS LLP

LAMBTON COUNTY DEVELOPMENTAL SERVICES
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Year Ended March 31, 2022

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INDEPENDENT AUDITOR'S REPORT

To the Members of Lambton County Developmental Services

Qualified Opinion

We have audited the financial statements of Lambton County Developmental Services (the Organization), which comprise the statement of financial position as at March 31, 2022, and the statements of changes in net assets, revenues and expenditures and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2022, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Basis for Qualified Opinion

Note 3 describes the accounting policies with respect to the Organization's capital assets; the note indicates that the Organization expenses the cost of certain capital asset expenditures and others are capitalized to the extent the cost exceeds any grants or subsidies received and are recorded in the Building Fund and does not provide for amortization on any capital assets. In addition, capital asset balances may not be reduced for all disposals. Under ASNPO, capital assets should be capitalized and amortized over their estimated useful lives. Capital asset balances should also be reduced for disposals. No determination of amortization expense for the year or the impact of accumulated amortization or capital asset cost has been made.

In addition, vacation and sick pay are not accrued in the financial statements. Under ASNPO, vacation and sick pay should be recorded as a liability at year end. Had this occurred, additional accounts payable and accrued charges of \$651,674 (2021 - \$667,019) would have been reported in the statement of financial position.

Our audit opinion on the financial statements for the year ended March 31, 2021 was modified because of the effects of this departure from Canadian accounting standards for not-for-profit organizations.

In common with many not-for-profit organizations, the Organization derives revenue from fundraising activities from which the completeness is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Organization. Therefore, we were not able to determine whether any adjustments might be necessary to current assets, net assets, fundraising revenue, excess of revenues over expenses, or cash flows from operations for the year ended March 31, 2022.

Our audit opinion on the financial statements for the year ended March 31, 2022 is modified accordingly.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

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Independent Auditor's Report to the Members of Lambton County Developmental Services *(continued)*

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

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Independent Auditor's Report to the Members of Lambton County Developmental Services *(continued)*

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Forest, Ontario
June 21, 2022

MPW

Chartered Professional Accountants LLP
Licensed Public Accountants

LAMBTON COUNTY DEVELOPMENTAL SERVICES
Statement of Financial Position
March 31, 2022

	Operating Fund	Capital Fund	2022	2021
ASSETS				
CURRENT				
Cash	\$ 1,211,813	\$ -	\$ 1,211,813	\$ 1,323,156
Accounts receivable	165,895	-	165,895	155,296
Inventory	25,914	-	25,914	22,757
Prepaid expenses	44,400	-	44,400	57,006
HST recoverable	102,777	-	102,777	74,930
	1,550,799	-	1,550,799	1,633,145
CAPITAL ASSETS <i>(Note 5)</i>	-	6,510,982	6,510,982	6,457,669
DUE FROM BUILDING FUND	1,027,393	-	1,027,393	1,066,654
RESTRICTED CASH	72,502	-	72,502	70,664
	\$ 2,650,694	\$ 6,510,982	\$ 9,161,676	\$ 9,228,132
LIABILITIES AND NET ASSETS				
CURRENT LIABILITIES				
Accounts payable and accrued liabilities	\$ 1,701,884	\$ 3,276	\$ 1,705,160	\$ 1,144,753
Wages payable	546,300	-	546,300	995,344
Deferred revenue	156,778	-	156,778	223,571
Due to LCDS Foundation	2,772	-	2,772	3,137
Due to Nainstay Non-Profit Building Inc.	-	-	-	18,335
Current portion of long term debt <i>(Note 8)</i>	92,139	37,575	129,714	829,267
Current portion of capital leases	-	6,931	6,931	6,930
	2,499,873	47,782	2,547,655	3,221,337
LONG TERM DEBT <i>(Note 8)</i>	535,120	529,161	1,064,281	578,615
OBLIGATIONS UNDER CAPITAL LEASE	-	1,669	1,669	8,601
DUE TO OPERATING FUND	-	1,027,393	1,027,393	1,066,654
RESTRICTED DEFERRED INCOME	19,923	-	19,923	18,086
	3,054,916	1,606,005	4,660,921	4,893,293
NET ASSETS				
Restricted Fund balances	52,579	-	52,579	52,579
	(456,801)	4,904,977	4,448,176	4,282,260
	(404,222)	4,904,977	4,500,755	4,334,839
	\$ 2,650,694	\$ 6,510,982	\$ 9,161,676	\$ 9,228,132

See notes to financial statements

LAMBTON COUNTY DEVELOPMENTAL SERVICES

APPROVED BY SOLE DIRECTOR

_____ *Director*

_____ *Director*

LAMBTON COUNTY DEVELOPMENTAL SERVICES
Statement of Changes in Net Assets
Year Ended March 31, 2022

	Operating Fund	Capital Fund	2022	2021
Unrestricted Net Assets				
Balance beginning of year	\$ (486,116)	\$ (255,234)	\$ (741,350)	\$ (672,905)
Deficiency of revenues over expenses	29,315	(193,267)	(163,952)	(159,416)
Loss on disposal of assets	-	276,556	276,556	227,572
Capital expenditures paid out of revenue	-	(220,818)	(220,818)	(136,601)
	(456,801)	(392,763)	(849,564)	(741,350)
Net Assets Invested in Capital Assets				
Balance - beginning of year	-	5,023,610	5,023,610	5,114,581
Loss on disposal of assets	-	(276,556)	(276,556)	(227,572)
Capital additions	-	329,868	329,868	-
Repayments of debt	-	220,818	220,818	136,601
	-	5,297,740	5,297,740	5,023,610
Restricted Net Assets				
Balance - beginning of the year	52,579	-	52,579	52,579
NET ASSETS - END OF YEAR	\$ (404,222)	\$ 4,904,977	\$ 4,500,755	\$ 4,334,839

LAMBTON COUNTY DEVELOPMENTAL SERVICES
Statement of Revenues and Expenditures
Year Ended March 31, 2022

	Operating Fund	Capital Fund	2022	2021
REVENUES				
MCSS funding	\$ 12,035,925	\$ -	\$ 12,035,925	\$ 13,053,650
Rent	382,814	50,520	433,334	469,263
Sales - Petrolia Enterprises	299,864	-	299,864	155,936
Donations and fundraising	-	69,000	69,000	-
Other grants and subsidies	341,530	-	341,530	277,716
Other income	334,975	-	334,975	260,415
	13,395,108	119,520	13,514,628	14,216,980
EXPENSES				
Advertising and promotion	29,266	-	29,266	31,200
Interest and bank charges	-	36,231	36,231	45,631
Interest on mortgages	11,091	-	11,091	42,676
Office	122,922	-	122,922	124,476
COVID-19 costs	80,262	-	80,262	252,350
Program costs	279,179	-	279,179	150,661
Quality enhancement	436,333	-	436,333	524,377
Buildings	1,459,817	-	1,459,817	1,242,163
Client purchased services	1,120,681	-	1,120,681	1,009,211
Purchased Services	37,949	-	37,949	40,383
Other expenses and fundraising	180,774	-	180,774	241,404
Equipment repairs and maintenance	3,016	-	3,016	1,475
Wages and benefits	9,379,199	-	9,379,199	10,305,319
Travel	225,304	-	225,304	137,498
	13,365,793	36,231	13,402,024	14,148,824
EXCESS OF REVENUES OVER EXPENSES FROM OPERATIONS	29,315	83,289	112,604	68,156
OTHER ITEM				
Disposal of capital assets	-	(276,556)	(276,556)	(227,572)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ 29,315	\$ (193,267)	\$ (163,952)	\$ (159,416)

LAMBTON COUNTY DEVELOPMENTAL SERVICES

**Statement of Cash Flows
Year Ended March 31, 2022**

	2022	2021
OPERATING ACTIVITIES		
Deficiency of revenues over expenses	\$ (163,952)	\$ (159,416)
Item not affecting cash:		
Loss on disposal of capital assets	276,556	227,572
	112,604	68,156
Changes in non-cash working capital:		
Accounts receivable	(10,599)	(42,066)
Inventory	(3,157)	1,137
Accounts payable and accrued liabilities	560,406	437,491
Restricted deferred income	1,837	(5,264)
Prepaid expenses	12,606	46,994
HST recoverable	(27,847)	(23,046)
Wages payable	(449,044)	558,061
Deferred revenue	(66,793)	211,433
Due to LCDS Foundation	(365)	(19,228)
Due to Nainstay Non-Profit Building Inc.	(18,335)	18,335
	(1,291)	1,183,847
Cash flow from operating activities	111,313	1,252,003
FINANCING ACTIVITIES		
Repayment of long term debt	(213,887)	(136,601)
Repayment of obligations under capital lease	(6,931)	(6,930)
Cash flow used by financing activities	(220,818)	(143,531)
INCREASE (DECREASE) IN CASH FLOW	(109,505)	1,108,472
Cash - beginning of year	1,393,820	285,348
CASH - END OF YEAR	\$ 1,284,315	\$ 1,393,820
CASH FLOWS SUPPLEMENTARY INFORMATION		
Interest paid	\$ 47,323	\$ 88,307
CASH CONSISTS OF:		
Cash	\$ 1,211,813	\$ 1,323,156
Restricted cash	72,502	70,664
	\$ 1,284,315	\$ 1,393,820

See notes to financial statements

LAMBTON COUNTY DEVELOPMENTAL SERVICES
Notes to Financial Statements
Year Ended March 31, 2022

1. BASIS OF PRESENTATION

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

2. PURPOSE OF THE ORGANIZATION

Lambton County Developmental Services (the "Organization") is a not-for-profit organization incorporated provincially under the Not-for-profit Corporations Act of Ontario. As a registered charity the Organization is exempt from the payment of income tax under Section 149(1) of the Income Tax Act.

The Organization was founded in 1955 to provide support services to individuals with developmental disabilities residing in the County of Lambton.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Fund accounting

Revenues and expenses related to program delivery and administrative activities are reported in the Operating Fund.

The Building Fund reports the assets, liabilities, revenues, and expenses related to LCDS's capital assets. It provides for the use of assets to various operating programs in return for recovery payments equal to the principal payments required on the assets' related loans.

Payments on loans reported in Building Fund liabilities are recorded as expenses of the Operating Fund. The principal portion of the payments is shown in the Building Fund as receipts from the Operating Fund.

Where the full purchase price of a long-lived asset is funded by a program, the purchase price is reported as a direct operating expense of the Operating Fund and as receipts from operating funds to the Building Fund.

Revenue recognition

Lambton County Developmental Services follows the deferral method of accounting for contributions.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Restricted investment income is recognized as revenue in the year in which the related expenses are incurred. Unrestricted investment income is recognized as revenue when earned.

Donations

Donations specifically contributed for operating purposes are recognized as revenue of the Operating Fund. Donations made for capital purposes are recorded as revenue of the Building Fund.

Volunteers contribute an indeterminable number of hours per year. Because of the difficulty in determining the fair value of volunteer hours, contributed services are not recognized in the financial statements.

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LAMBTON COUNTY DEVELOPMENTAL SERVICES
Notes to Financial Statements
Year Ended March 31, 2022

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Capital Assets and Amortization

Certain capital assets purchased are expensed when acquired. Other capital assets purchased are capitalized to the extent the cost exceeds any grants or subsidies received and are recorded in the Building Fund.

The Organization does not record amortization on any capital assets as management believes this does not provide meaningful additional information.

Financial instruments

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

The Organization's financial instruments consist of cash, accounts receivable, accounts payable, long-term debt and capital leases. Unless otherwise noted, it is management's opinion that the Organization is not exposed to significant interest, currency, liquidity, commodity or credit risks arising from these financial instruments. The fair value of these financial instruments approximates their carrying values, unless otherwise noted. The carrying amount of long-term debt and leases approximates fair value.

All secured financial liabilities have a combined carrying amount of \$1,202,595 (2021 - \$1,423,413).

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

Vacation and Sick Pay

Vacation and sick pay is expensed when taken by employees and so is not accrued. At year end, the unrecorded liability for vacation and sick pay was \$651,674 (2021 - \$667,019).

Related Party Transactions

These transactions are in the normal course of operations and are measured at the exchange amount, which is the fair value amount of consideration established and agreed to by the related parties.

Harmonized Sales Tax

HST paid on goods and services is recoverable as a rebate equal to 50% of the federal tax and 82% of the provincial tax. The unrecoverable portion is recorded as an expense with the rebate treated as a receivable.

4. ECONOMIC DEPENDENCE

LCDS received approximately 89% of its total revenue for the year (2021 - 92%) from the Ministry of Community and Social Services. It would be difficult to continue operations without the support of these funds.

LAMBTON COUNTY DEVELOPMENTAL SERVICES
Notes to Financial Statements
Year Ended March 31, 2022

5. CAPITAL ASSETS

	2022	2021
Land	\$ 38,901	\$ 38,901
Land improvements	8,488	8,488
Buildings	5,477,854	5,409,865
Motor vehicles	388,437	388,437
Furniture and fixtures	366,196	380,872
Capital leases of buildings - cost	231,106	231,106
	\$ 6,510,982	\$ 6,457,669

Certain capital assets purchased are expensed with acquired. Other capital assets purchased are capitalized to the extent the cost exceeds any grants or subsidies received and are recorded in the Building Fund.

The Organization does not record amortization on any capital assets as management believes this does not provide meaningful additional information.

6. COMPARATIVE FIGURES

Some of the comparative figures have been reclassified to conform to the current year's presentation.

LAMBTON COUNTY DEVELOPMENTAL SERVICES
Notes to Financial Statements
Year Ended March 31, 2022

7. BANK DEBT

In additions to various fixed term loans described in Note 6, RBC Royal Bank has agreed to lend the Organization the following credit facilities:

A revolving demand facility of \$200,000. Interest is at the Royal Bank Prime rate + 0.9%, payable monthly in revolving increments of \$5,000. At March 31, 2022, there was no balance outstanding on this facility (2021 - \$Nil).

A revolving term facility in the amount of \$149,999, the terms of which are set as and when drawn upon.

Collateral for the Organization's debts are as follows:

- a) General security agreement constituting a first ranking security interest in all personal property of the Borrower;
- b) Collateral mortgage in the amount of \$490,000, constituting a first fixed charge on the lands and improvements located at 4189 Petrolia Line, Petrolia, ON, supported by Priority Agreement between the Bank, the Borrower and the Corporation of the County of Lambton;
- c) Collateral mortgage in the amount of \$1,120,000, constituting a first fixed charge on the lands and improvements located at 339 and 339 1/2 Centre Street, Petrolia, ON;
- d) Collateral mortgage in the amount of \$164,000, constituting a second fixed charge on the lands and improvements located at 3097 Main Street, Oil City, ON;
- e) Collateral mortgage in the amount of \$132,000, constituting a second fixed charge on the lands and improvements located at 432 Albany Street, Petrolia, ON;
- f) Certificate of insurance evidencing fire and other perils coverage on the property located at 3097 Main Street, Oil City, ON, showing the Bank as first mortgagee;
- g) Certificate of insurance evidencing fire and other perils coverage on the property located at 4189 Petrolia Line, Petrolia, ON, showing the Bank as first mortgagee;
- h) Certificate of insurance evidencing fire and other perils coverage on the property located at 339 and 339 1/2 Centre Street, Petrolia, ON, showing the Bank as first mortgagee;
- i) Certificate of insurance evidencing fire and other perils coverage on the property located at 432 Albany Street, Petrolia, ON, showing the Bank as first mortgagee.

LAMBTON COUNTY DEVELOPMENTAL SERVICES

Notes to Financial Statements

Year Ended March 31, 2022

8. LONG TERM DEBT

	2022	2021
RBC Royal Bank loan bearing interest at 3.93% per annum, repayable in monthly blended payments of \$8,578. The loan matures on December 21, 2026 and is secured by lands and improvements described in Note 6 which have a carrying value of \$4,778,405.	\$ 615,474	\$ 780,403
RBC Royal Bank loan bearing interest at 4% per annum, repayable in monthly blended payments of \$1,050. The loan matures on March 25, 2023 and is secured by lands and improvements described in Note 6 which have a carrying value of \$4,778,405.	11,786	23,648
Less: current portion of Operating Fund debt	(92,139)	(792,197)
Long term debt of the Operating Fund	535,121	11,854
Habitat for Humanity - Sarnia/Lambton loan bearing interest at 0% per annum, repayable in monthly blended payments of \$641. The loan matures on October 1, 2041 and is secured by land and improvements at 774 Devine St., Sarnia which has a carrying value of \$303,339.	150,435	158,127
LCDS Foundation loan bearing interest at 4.12% per annum, repayable in monthly blended payments of \$1,491. The loan matures on August 18, 2032 and is secured by land and improvements at 408 King St., Petrolia which has a carrying value of \$268,021.	151,374	162,779
Habitat for Humanity - Sarnia/Lambton loan bearing interest at 0% per annum, repayable in monthly blended payments of \$500. The loan matures on April 10, 2042 and is secured by land and improvements at 386 Northridge St., Sarnia which has a carrying value of \$173,511.	120,085	126,085
Habitat for Humanity - Sarnia/Lambton loan bearing interest at 0% per annum, repayable in monthly blended payments of \$1,000. The loan matures on August 1, 2032 and is secured by land and improvements at 388 Northridge St., Sarnia which has a carrying value of \$165,085.	144,841	156,841
Less: current portion of Building Fund debt	(37,575)	(37,070)
Long term debt of the Building Fund	529,160	566,762
	\$ 1,064,281	\$ 578,616

Principal repayment terms are approximately:

2023	\$ 129,714
2024	121,618
2025	125,455
2026	129,446
2027	314,105
Thereafter	<u>373,657</u>
	\$ 1,193,995

LAMBTON COUNTY DEVELOPMENTAL SERVICES
Notes to Financial Statements
Year Ended March 31, 2022

9. LEASE COMMITMENTS

The Organization leases premises for use as residences from Nainstay Non-Profit Buildings Inc., a related party. Annual lease payments are \$20,700.

In 2008, the Organization entered into a capital lease with The Municipality of Lambton Shores for property located on Ann Street in Forest, Ontario. No amortization is taken on the property according to the Organization's policy outlined in Note 3. The lease is interest-free and is secured by the property under lease.

Future minimum lease payments as at March 31, 2022, are as follows:

2023		\$	6,931
2024			<u>1,669</u>
		\$	<u>8,600</u>

10. RELATED PARTY TRANSACTIONS

The following is a summary of the Organization's related party transactions:

	2022		2021
<hr/>			
LCDS Foundation			
<i>Foundation incorporated for the support of LCDS</i>			
Principal and interest payments	\$ (17,897)	\$	(17,897)
Recovery of fund development costs	30,000		30,000
Donations received from the Foundation	84,970		-
	<hr/>		<hr/>
	97,073		12,103
<hr/>			
Nainstay Non-Profit Building Inc.			
<i>Owns properties used in LCDS program delivery</i>			
Rents paid	(163,130)		(163,130)
Management fees received	60,000		60,000
	<hr/>		<hr/>
	(103,130)		(103,130)
	<hr/>		<hr/>
	\$ (6,057)	\$	(91,027)

These transactions are in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

11. DUE TO RELATED PARTIES

	2022		2021
<hr/>			
Current portion due to related parties			
Due to LCDS Foundation	\$ 2,772	\$	3,137
Due to Nainstay Non-Profit Building Inc.	-		18,335
	<hr/>		<hr/>
	\$ 2,772	\$	21,472

Advances from a related organizations are non-interest bearing and have no set repayment terms.

LAMBTON COUNTY DEVELOPMENTAL SERVICES
Statement of Revenue and Expenditures - Operating Fund
Year Ended March 31, 2022

(Schedule 1)

	Administration	Group Homes	Community Participation	SIL	Host Family	Other Programs (Schedule 2)	Total	Total
	2022	2022	2022	2022	2022	2022	2022	2021
REVENUES								
MCCSS funding	\$ -	\$ 6,681,933	\$ 1,767,215	\$ 1,478,916	\$ 1,366,452	\$ 741,409	\$ 12,035,925	\$ 13,053,650
Rent	47,028	242,927	-	15,027	-	77,832	382,814	380,066
Other grants and subsidies	-	-	341,530	-	-	-	341,530	277,716
Other income	180,607	15,414	40,693	4,520	-	93,742	334,976	260,415
Sales - Petrolia Enterprises	-	-	218,808	-	-	81,056	299,864	155,936
	227,635	6,940,274	2,368,246	1,498,463	1,366,452	994,039	13,395,109	14,127,783
ADMINISTRATIVE ALLOCATIONS	1,185,244	(682,393)	(245,081)	(96,069)	(109,192)	(52,508)	1	-
EXPENSES								
Advertising and promotion	27,156	244	916	-	-	951	29,267	31,200
Buildings	144,344	598,363	402,327	65,347	7,800	241,636	1,459,817	1,238,163
COVID-19 costs	55,425	-	-	-	-	24,837	80,262	252,350
Client purchased services	-	93,989	407,796	92,489	464,289	62,118	1,120,681	1,009,212
Equipment repairs and maintenance	-	-	3,016	-	-	-	3,016	1,475
Interest and bank charges	-	-	-	-	-	-	-	4,000
Interest on mortgages	9,032	-	518	-	-	1,542	11,092	42,676
Office	31,545	37,993	15,313	17,791	12,851	7,429	122,922	124,476
Other expenses and fundraising	34,210	59,060	45,935	19,688	10,936	10,945	180,774	241,404
Program costs	10,615	43,791	157,112	12,290	8,966	46,405	279,179	150,661
Purchased Services	49,110	-	(11,161)	-	-	-	37,949	40,383
Quality enhancement	128,464	199,617	59,649	37,773	(10,563)	21,393	436,333	524,377
Travel	54,042	43,295	110,586	4,766	12,002	613	225,304	165,289
Wages and benefits	988,487	5,784,868	755,156	826,466	536,392	487,830	9,379,199	10,305,319
	1,532,430	6,861,220	1,947,163	1,076,610	1,042,673	905,699	13,365,795	14,130,985
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ (119,551)	\$ (603,339)	\$ 176,002	\$ 325,784	\$ 214,587	\$ 35,832	\$ 29,315	\$ (3,202)

See notes to financial statements

LAMBTON COUNTY DEVELOPMENTAL SERVICES
Statement of Revenue and Expenditures - Other Programs
Year Ended March 31, 2022

(Schedule 2)

	Caregiver Respite 2022	Recreation 2022	Social Enterprise 2022	Habitat Homes 2022	Residential Relief Funding 2022	Total 2022	Total 2021
REVENUES							
MCSS funding	\$ 12,184	\$ -	\$ -	\$ 704,388	\$ 24,837	\$ 741,409	\$ 763,701
Other income	-	33,365	60,377	-	-	93,742	49,778
Sales - Petrolia Enterprises	-	-	81,056	-	-	81,056	43,379
Rent	-	-	-	77,832	-	77,832	78,989
	12,184	33,365	141,433	782,220	24,837	994,039	935,847
ADMINISTRATIVE ALLOCATIONS	(838)	-	-	(51,670)	-	(52,508)	(39,845)
EXPENSES							
Advertising and promotion	-	-	951	-	-	951	1,958
Buildings	-	-	124,347	117,289	-	241,636	236,747
COVID-19 costs	-	-	-	-	24,837	24,837	194,609
Client purchased services	4,043	-	-	58,075	-	62,118	61,185
Interest and bank charges	-	-	-	-	-	-	1,533
Interest on mortgages	-	-	1,542	-	-	1,542	-
Office	-	-	4,253	3,175	-	7,428	4,987
Other expenses and fundraising	-	-	2,187	4,375	4,383	10,945	7,695
Program costs	-	369	44,948	1,088	-	46,405	16,548
Purchased Services	-	-	-	-	-	-	463
Quality enhancement	362	-	-	21,031	-	21,393	14,208
Travel	-	(576)	-	1,189	-	613	5,091
Wages and benefits	-	4,399	32,994	450,438	-	487,831	396,680
	4,405	4,192	211,222	656,660	29,220	905,699	941,704
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ 6,941	\$ 29,173	\$ (69,789)	\$ 73,890	\$ (4,383)	\$ 35,832	\$ (45,702)

See notes to financial statements